

PRIME BANK LIMITED

**INTERIM FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 30 JUNE 2023**

Prime Bank Limited
Consolidated Balance Sheet (Unaudited)
as at 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3	2,906,915,522	3,515,224,316
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		12,276,207,275	13,951,880,155
		15,183,122,797	17,467,104,471
Balance with other banks and financial institutions			
In Bangladesh	4	2,122,113,225	3,355,292,845
Outside Bangladesh		2,442,485,128	2,120,606,765
		4,564,598,353	5,475,899,610
Money at call on short notice			
	5	-	-
Investments			
Government	6	78,218,888,156	63,858,940,387
Others		8,580,130,332	8,693,822,257
		86,799,018,488	72,552,762,644
Loans, advances and lease /investments			
Loans, cash credits, overdrafts etc./ investments	7	249,935,968,270	252,108,270,020
Bills purchased and discounted	8	51,569,588,905	46,094,715,922
		301,505,557,175	298,202,985,942
Fixed assets including premises, furniture and fixtures			
	9	9,021,849,589	9,013,898,468
Other assets			
	10	35,545,480,334	32,527,241,716
Non - banking assets			
	11	220,500,640	220,500,640
Total assets		452,840,127,376	435,460,393,490
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	12	81,323,289,506	77,718,293,062
Deposits and other accounts			
Current / Al-wadeeah current deposits	13	54,334,796,619	48,559,420,979
Bills payable		9,151,430,912	17,107,305,201
Savings bank / Mudaraba savings deposits		69,928,678,703	64,680,744,665
Term deposits / Mudaraba term deposits		143,365,155,076	135,378,687,680
Bearer certificate of deposit		-	-
Other deposits		-	-
		276,780,061,311	265,726,158,525
Other liabilities			
	14	62,399,800,535	59,845,271,291
Total liabilities		420,503,151,352	403,289,722,879
Capital / Shareholders' equity			
Paid -up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Non-controlling Interest	15.5	59	58
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	17	191,339,316	122,985,293
Revaluation reserve	18	1,441,619,025	1,555,128,315
Foreign currency translation gain	19	110,139,077	105,135,102
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	20	7,677,745,519	7,471,288,815
Total Shareholders' equity		32,336,976,024	32,170,670,611
Total liabilities and Shareholders' equity		452,840,127,376	435,460,393,490

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21		
Acceptances and endorsements	21.1	74,061,576,874	69,160,801,021
Letters of guarantee	21.2	41,373,211,057	36,942,173,730
Irrevocable letters of credit	21.3	35,618,198,752	37,867,388,098
Bills for collection	21.4	14,571,831,692	14,697,739,443
Other contingent liabilities		-	-
		165,624,818,375	158,668,102,292
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		109,517,064	773,449,556
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		109,517,064	773,449,556
Total Off-Balance Sheet items including contingent liabilities		165,734,335,439	159,441,551,848

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Consolidated Profit and Loss Account (Unaudited)
for the period from 01 January to 30 June 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-2023	Jan-Jun-2022	Apr-Jun-2023	Apr-Jun-2022
Interest income / profit on investments	23	11,512,743,073	8,600,318,093	5,892,739,634	4,514,012,634
Interest / profit paid on deposits, borrowings, etc.	24	(6,963,685,554)	(4,387,137,072)	(3,619,370,555)	(2,309,984,702)
Net interest / net profit on investments		4,549,057,519	4,213,181,021	2,273,369,079	2,204,027,932
Investment income	25	2,354,495,176	1,573,265,316	1,194,889,992	619,371,183
Commission, exchange and brokerage	26	1,189,587,589	2,260,495,700	628,417,845	1,379,979,520
Other operating income	27	535,975,742	565,425,567	274,780,780	326,541,940
Total operating income (A)		8,629,116,026	8,612,367,604	4,371,457,697	4,529,920,576
Salaries and allowances	28	2,646,094,594	2,470,551,508	1,309,741,295	1,239,062,383
Rent, taxes, insurance, electricity, etc.	29	350,187,363	308,462,753	147,566,035	166,601,685
Legal expenses	30	21,511,759	33,822,478	14,458,853	5,466,593
Postage, stamp, telecommunication, etc.	31	55,113,490	56,421,308	30,980,003	29,879,988
Stationery, printing, advertisements, etc.	32	135,869,609	137,696,574	70,876,174	82,314,314
Managing Director's salary and fees	33	9,504,363	8,926,694	5,658,750	5,287,500
Directors' fees	34	1,769,089	3,466,835	921,213	2,443,634
Auditors' fees	35	1,955,348	1,393,077	1,234,322	191,324
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	386,998,157	381,810,778	191,760,211	191,517,446
Other expenses	38	732,937,373	695,186,045	375,995,999	446,604,159
Total operating expenses (B)		4,341,941,145	4,097,738,050	2,149,192,856	2,169,369,026
Profit / (loss) before provision (C=A-B)		4,287,174,881	4,514,629,553	2,222,264,841	2,360,551,550
Provision for loans & advances	39	589,500,000	768,717,300	290,000,000	348,717,300
Provision for diminution in value of investments	39	(3,164,632)	53,814,071	(3,164,632)	18,638,843
Provision for impairment of client margin loan	39	71,186,099	208,307,438	36,186,099	168,307,438
Other provisions	39	10,500,000	(18,717,300)	10,000,000	1,282,700
Total provision (D)		668,021,467	1,012,121,509	333,021,467	536,946,281
Total profit / (loss) before taxes (C-D)		3,619,153,414	3,502,508,045	1,889,243,374	1,823,605,270
Provision for taxation:					
Current tax	40	1,799,272,494	1,242,282,244	981,316,638	1,089,173,506
Deferred tax		(366,197,453)	458,455,531	(237,978,732)	(29,522,891)
		1,433,075,041	1,700,737,775	743,337,906	1,059,650,616
Net profit after taxation		2,186,078,373	1,801,770,270	1,145,905,468	763,954,654
Retained earnings brought forward from previous year	20.1	5,491,667,145	3,248,508,842	5,491,667,145	3,248,508,842
		7,677,745,518	5,050,279,112	6,637,572,614	4,012,463,496
Appropriations					
Statutory reserve		-	-	-	-
Non controlling interest		(1)	(3)	0.4	(0.2)
General reserve		-	-	-	-
		(1)	(3)	0.4	(0.2)
Retained surplus	20	7,677,745,519	5,050,279,115	6,637,572,613	4,012,463,496
Earnings per share (EPS)	41	1.93	1.59	1.01	0.67

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Consolidated Cash Flow Statement (Unaudited)
for the period from 01 January to 30 June 2023

Particulars	Amount in Taka	
	Jan-Jun-2023	Jan-Jun-2022
A) Cash flows from operating activities		
Interest receipts in cash	12,870,729,831	10,740,552,595
Interest payments	(6,081,376,648)	(3,944,600,692)
Dividend receipt	151,273,898	117,216,708
Fees and commission receipts in cash	1,189,587,589	2,260,495,700
Recoveries of loans previously written off	196,746,624	83,614,633
Cash payments to employees	(2,822,698,717)	(2,582,624,799)
Cash payments to suppliers	(404,178,714)	(411,063,471)
Income taxes paid	(1,154,504,830)	(1,348,331,888)
Receipts from other operating activities	728,355,759	192,656,631
Payments for other operating activities (Restated)	(1,195,515,260)	(1,026,976,693)
Cash generated from operating activities before changes in operating assets and liabilities	3,478,419,532	4,080,938,722
Increase / (decrease) in operating assets and liabilities		
Purchase/sale of trading securities (Bills/Bonds)	(14,360,832,670)	(6,837,338,931)
Loans and advances to customers	(3,303,955,887)	(17,564,966,549)
Other assets	(785,770,328)	(554,489,568)
Deposits from other banks / borrowings	1,653,432,807	10,903,831,958
Deposits from customers	20,069,981,386	1,179,553,393
Other liabilities account of customers	(7,955,874,289)	8,098,204,059
Other liabilities	313,081,057	(732,487,964)
	(4,369,937,923)	(5,507,693,601)
Net cash from operating activities	(891,518,391)	(1,426,754,878)
B) Cash flows from investing activities		
Payments for purchases of securities (Shares)	-	(1,146,094,935)
Proceeds from sale of securities	42,033,970	-
Purchase of property, plant and equipment	(370,549,039)	(352,343,772)
Proceeds from sale of property, plant and equipment	-	375,576
Net cash used in investing activities	(328,515,069)	(1,498,063,131)
C) Cash flows from financing activities		
Redemption of Prime Bank sub-ordinated bond	-	(500,000,000)
Dividend paid	(1,981,496,085)	(1,981,496,085)
Net cash used in financing activities	(1,981,496,085)	(2,481,496,085)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(3,201,529,545)	(5,406,314,094)
E) Effects of exchange rate changes on cash and cash equivalents	5,795,714	29,294,526
F) Cash and cash equivalents at beginning of the year	22,946,687,280	28,265,687,613
G) Cash and cash equivalents at end of the period (D+E+F)	19,750,953,449	22,888,668,045
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies) (note-3)	2,906,915,522	4,270,150,670
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3)	12,276,207,275	12,282,836,313
Balance with other banks and financial institutions (note-4)	4,564,598,353	6,332,225,563
Prize bonds (note-6a)	3,232,300	3,455,500
	19,750,953,449	22,888,668,045

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Consolidated Statement of Changes in Equity (Unaudited)
for the period from 01 January to 30 June 2023

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	58	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,611
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Balance as at 1 January 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	58	1,555,128,315	122,985,293	105,135,102	7,471,288,815	32,170,670,611
Intercompany transaction	-	-	-	-	-	-	-	-	43,673,311	43,673,311
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	(113,509,290)	-	-	-	(113,509,290)
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(9,679,236)	-	-	(9,679,236)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	78,033,259	-	-	78,033,259
Currency translation differences	-	-	-	-	-	-	-	5,003,975	(41,798,896)	(36,794,921)
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	191,339,316	110,139,077	7,473,163,231	32,132,393,734
Net profit for the period	-	-	-	-	-	-	-	-	2,186,078,373	2,186,078,373
Dividend (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Share Premium	-	-	-	-	-	-	-	-	-	-
Remeasurement gain/(loss) of defined benefits liability/assets	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	0.65	-	-	-	-	0.65
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	59	1,441,619,025	191,339,316	110,139,077	7,677,745,519	32,336,976,024
Balance as at 30 June 2022	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	57	1,507,173,559	141,077,256	44,305,302	5,050,279,116	29,658,968,318

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Balance Sheet (Unaudited)
as at 30 June 2023

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3a	2,895,801,124	3,515,103,923
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		12,276,207,275	13,951,880,155
		15,172,008,399	17,466,984,078
Balance with other banks and financial institutions			
In Bangladesh	4a	1,938,944,767	3,197,398,940
Outside Bangladesh		2,262,425,990	1,860,036,573
		4,201,370,757	5,057,435,513
Money at call on short notice			
	5	-	-
Investments			
Government	6a	78,218,888,156	63,858,940,387
Others		5,122,888,458	5,352,088,632
		83,341,776,614	69,211,029,019
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	251,484,251,761	253,345,232,744
Bills purchased and discounted	8a	48,552,258,953	43,136,116,527
		300,036,510,714	296,481,349,271
Fixed assets including premises, furniture and fixtures			
	9a	8,946,386,766	8,917,065,250
Other assets			
	10a	39,146,378,437	36,055,297,579
Non - banking assets			
	11	220,500,640	220,500,640
Total assets		451,064,932,327	433,409,661,350
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	12a	80,725,565,324	77,079,066,963
Deposits and other accounts			
Current / Al-wadeeah current deposits	13a.1.c	54,350,051,849	48,674,553,200
Bills payable		9,151,430,912	17,107,305,201
Savings bank / Mudaraba savings deposits		69,928,678,703	64,680,744,665
Term deposits / Mudaraba term deposits		143,612,085,669	135,378,862,054
Bearer certificate of deposit		-	-
Other deposits		-	-
		277,042,247,135	265,841,465,120
Other liabilities			
	14a	60,809,155,550	58,184,526,755
Total liabilities		418,576,968,009	401,105,058,838
Capital / Shareholders' equity			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	112,111,529	54,692,410
Revaluation reserve	18	1,441,619,025	1,555,128,315
Foreign currency translation gain	19a	108,856,272	98,758,787
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	7,937,247,352	7,707,892,860
Total Shareholders' equity		32,487,964,318	32,304,602,512
Total liabilities and Shareholders' equity		451,064,932,327	433,409,661,350

Particulars	Notes	Amount in Taka	
		30 June 2023	31 Dec 2022
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21a		
Acceptances and endorsements	21a.1	74,061,576,874	69,160,801,021
Letters of guarantee	21a.2	41,373,211,057	36,942,173,730
Irrevocable letters of credit	21a.3	35,618,198,752	37,867,388,098
Bills for collection	21a.4	14,571,831,692	14,697,739,443
Other contingent liabilities		-	-
		165,624,818,375	158,668,102,292
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		109,517,064	773,449,556
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		109,517,064	773,449,556
Total Off-Balance Sheet items including contingent liabilities		165,734,335,439	159,441,551,848

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Profit and Loss Account (Unaudited)
for the period from 01 January to 30 June 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-2023	Jan-Jun-2022	Apr-Jun-2023	Apr-Jun-2022
Interest income / profit on investments	23a	11,360,890,707	8,371,616,992	5,815,613,812	4,352,089,833
Interest / profit paid on deposits, borrowings, etc.	24a	(6,938,715,829)	(4,362,778,014)	(3,606,797,257)	(2,299,412,085)
Net interest / net profit on investments		4,422,174,878	4,008,838,978	2,208,816,555	2,052,677,748
Investment income	25a	2,380,065,946	1,493,646,361	1,226,918,185	613,815,665
Commission, exchange and brokerage	26a	1,077,530,880	2,134,219,465	569,882,038	1,321,122,242
Other operating income	27a	526,340,844	551,416,649	271,866,612	316,401,622
Total operating income (A)		8,406,112,548	8,188,121,453	4,277,483,389	4,304,017,277
Salaries and allowances	28a	2,551,234,434	2,374,028,879	1,257,380,274	1,186,760,612
Rent, taxes, insurance, electricity, etc.	29a	338,915,967	293,507,851	140,684,726	158,403,101
Legal expenses	30a	19,313,384	29,054,478	14,026,614	2,699,352
Postage, stamp, telecommunication, etc.	31a	50,133,173	51,675,750	28,224,056	27,566,890
Stationery, printing, advertisements, etc.	32a	133,840,359	135,029,729	70,036,471	80,969,167
Managing Director's salary and fees	33	9,504,363	8,926,694	5,658,750	5,287,500
Directors' fees	34a	1,386,698	2,693,296	797,095	2,153,160
Auditors' fees	35a	1,150,000	759,000	770,500	414,000
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	364,176,437	361,473,217	180,284,290	179,787,509
Other expenses	38a	709,410,892	665,191,063	358,155,183	432,531,058
Total operating expenses (B)		4,179,065,707	3,922,339,956	2,056,017,959	2,076,572,348
Profit / (loss) before provision (C=A-B)		4,227,046,841	4,265,781,496	2,221,465,431	2,227,444,929
Provision for loans & advances	39a	589,500,000	768,717,300	290,000,000	348,717,300
Provision for diminution in value of investments	39a	-	-	-	-
Other provisions	39a	10,500,000	(18,717,300)	10,000,000	1,282,700
Total provision (D)		600,000,000	750,000,000	300,000,000	350,000,000
Total profit / (loss) before taxes (C-D)		3,627,046,841	3,515,781,496	1,921,465,431	1,877,444,929
Provision for taxation					
Current tax	40a	1,784,656,248	1,229,514,534	973,256,259	1,089,735,623
Deferred tax		(368,459,984)	462,861,276	(238,088,755)	(26,480,379)
		1,416,196,264	1,692,375,809	735,167,503	1,063,255,244
Net profit after taxation		2,210,850,577	1,823,405,687	1,186,297,927	814,189,685
Retained earnings brought forward from previous years	20.1a	5,726,396,775	3,459,418,217	5,726,396,775	3,459,418,217
		7,937,247,352	5,282,823,904	6,912,694,703	4,273,607,903
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus	20a	7,937,247,352	5,282,823,904	6,912,694,703	4,273,607,903
Earnings per share (EPS)	42	1.95	1.61	1.05	0.72

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Cash Flow Statement (Unaudited)
for the period from 01 January to 30 June 2023

Particulars	Amount in Taka	
	Jan-Jun-2023	Jan-Jun-2022
A) Cash flows from operating activities		
Interest receipts in cash	12,588,294,050	10,408,442,298
Interest payments	(5,924,721,248)	(3,816,584,730)
Dividend receipt	151,273,898	117,216,708
Fees and commission receipts in cash	1,077,530,880	2,134,219,465
Recoveries of loans previously written off	196,746,624	83,614,633
Cash payments to employees	(2,727,838,557)	(2,486,102,170)
Cash payments to suppliers	(402,149,464)	(408,396,626)
Income taxes paid	(1,154,504,830)	(1,348,331,888)
Receipts from other operating activities	699,516,061	77,979,544
Payments for other operating activities (Restated)	(1,144,312,365)	(971,105,635)
Cash generated from operating activities before changes in operating assets and liabilities	3,359,835,049	3,790,951,600
Increase / (decrease) in operating assets and liabilities		
Purchase/sale of trading securities (Bills/Bonds)	(14,360,832,670)	(6,837,338,931)
Loans and advances to customers	(3,585,263,205)	(18,120,817,358)
Other assets	(643,730,397)	(396,790,151)
Deposits from other banks / borrowings	1,814,837,934	11,504,536,269
Deposits from customers	20,069,981,386	1,179,553,393
Other liabilities account of customers	(7,955,874,289)	8,098,204,059
Other liabilities	326,273,411	(798,624,754)
	(4,334,607,830)	(5,371,277,473)
Net cash from operating activities	(974,772,781)	(1,580,325,873)
B) Cash flows from investing activities		
Payments for purchases of securities (Shares)	-	(1,027,466,834)
Proceeds from sale of securities	157,542,220	-
Purchase of property, plant and equipment	(362,862,173)	(352,343,772)
Proceeds from sale of property, plant and equipment	-	375,576
Net cash used in investing activities	(205,319,953)	(1,379,435,030)
C) Cash flows from financing activities		
Redemption of Prime Bank sub-ordinated bond	-	(500,000,000)
Dividend paid	(1,981,496,085)	(1,981,496,085)
Net cash used in financing activities	(1,981,496,085)	(2,481,496,086)
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,161,588,819)	(5,441,256,988)
E) Effects of exchange rate changes on cash and cash equivalents	10,097,484	22,462,543
F) Cash and cash equivalents at beginning of the year	22,528,102,791	28,004,586,417
G) Cash and cash equivalents at end of the period (D+E+F)	19,376,611,456	22,585,791,972
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies) (note-3a)	2,895,801,124	4,232,532,198
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3a)	12,276,207,275	12,282,836,313
Balance with other banks and financial institutions (note-4a)	4,201,370,757	6,066,967,961
Prize bonds (note-6a)	3,232,300	3,455,500
	19,376,611,456	22,585,791,972

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Prime Bank Limited
Statement of Changes in Equity (Unaudited)
for the period from 01 January to 30 June 2023

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-
Balance as at 1 January 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,555,128,315	54,692,410	98,758,787	7,707,892,860	32,304,602,512
Surplus / deficit on account of revaluation of properties	-	-	-	(113,509,290)	-	-	-	(113,509,290)
Adjustment of last year revaluation gain on investments	-	-	-	-	(9,679,236)	-	-	(9,679,236)
Surplus / deficit on account of revaluation of investments	-	-	-	-	67,098,354	-	-	67,098,354
Currency translation differences	-	-	-	-	-	10,097,484	-	10,097,484
Net gains and losses not recognized in the income statement	-	-	-	-	112,111,529	108,856,272	7,707,892,860	32,258,609,824
Net profit for the period	-	-	-	-	-	-	2,210,850,577	2,210,850,577
Cash dividend	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 30 June 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	112,111,529	108,856,272	7,937,247,352	32,487,964,318
Balance as at 30 June 2022	11,322,834,770	1,211,881,786	10,353,413,584	1,507,173,559	90,513,963	42,583,951	5,282,823,904	29,811,225,517

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated , 16 July 2023

Notes to the Financial Statements
as at and for the period ended 30 June 2023

1 Status of the bank

Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centres/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the interim financial statements are same as that were applied in its last annual financial statements of 31 December 2022. The consolidated financial statements included the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Basis of preparation

The financial statements 6-month ended on 30 June 2023 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Bangladesh Securities and Exchange Commission Rules 2020, and following the provisions of International Financial Reporting Standards (IFRS) and all other International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.4 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add-back and disallowances of expenditures in accordance with the provision of the Income Tax Act 2023.

2.5 The consolidated financial statements have been prepared for the period ended on 30 June 2023 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".

2.6 The financial statements were approved by the Board of Directors on 16 July 2023.

2.7 As per BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by 'Emerging Credit Rating Limited' based on the financial statements for the year ended 31 December 2022. The following ratings have been awarded

Particulars	Long Term	Short Term
Credit Rating	AA+	ST-2
Outlook	Stable	
Validity	July 01, 2023 to June 30, 2024	

2.8 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

		Amount in Taka	
		30 June 2023	31 Dec 2022
3	Consolidated cash		
i	Cash in hand		
	Prime Bank Limited (note-3a.1)	2,895,801,124	3,515,103,923
	Prime Bank Investment Limited	50,593	20,393
	Prime Bank Securities Limited	100,000	100,000
	Prime Exchange Co. Pte. Ltd., Singapore	10,963,805	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		2,906,915,522	3,515,224,316
ii	Balance with Bangladesh Bank and its agent bank(s)		
	Prime Bank Limited (note-3a.2)	12,276,207,275	13,951,880,155
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		12,276,207,275	13,951,880,155
		15,183,122,796	17,467,104,471
3a	Cash of the Bank		
3a.1	Cash in hand		
	In local currency	2,775,949,627	3,456,591,317
	In foreign currency	119,851,497	58,512,606
		2,895,801,124	3,515,103,923
3a.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency	11,261,713,511	11,631,149,630
	In foreign currency	859,472,833	1,385,010,693
		12,121,186,344	13,016,160,324
	Sonali Bank as agent of Bangladesh Bank (Local currency)	155,020,930	935,719,831
		12,276,207,275	13,951,880,155
		15,172,008,398	17,466,984,078
4	Consolidated balance with other banks and financial institutions		
	In Bangladesh		
	Prime Bank Limited (note-4a.1)	1,938,944,767	3,197,398,940
	Prime Bank Investment Limited	246,933,707	79,697,341
	Prime Bank Securities Limited	198,420,574	193,503,159
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		2,384,299,048	3,470,599,440
	Less: Inter-company transaction	262,185,824	115,306,595
		2,122,113,225	3,355,292,845
	Outside Bangladesh		
	Prime Bank Limited (note-4a.2)	2,262,425,990	1,860,036,573
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	112,553,192	174,927,027
	PBL Exchange (UK) Ltd.	11,956,889	10,219,310
	PBL Finance (Hong Kong) Limited	55,549,057	75,423,855
		2,442,485,128	2,120,606,765
		4,564,598,353	5,475,899,610
4a	Balance with other banks and financial institutions of the Bank		
	In Bangladesh	1,938,944,767	3,197,398,940
	Outside Bangladesh	2,262,425,990	1,860,036,573
		4,201,370,757	5,057,435,513
5	Money at call on short notice	-	-

		Amount in Taka	
		30 June 2023	31 Dec 2022
6 Consolidated investments			
Government			
Prime Bank Limited (note-6a)	78,218,888,156	63,858,940,387	
Prime Bank Investment Limited	-	-	
Prime Bank Securities Limited	-	-	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	78,218,888,156	63,858,940,387	
Others			
Prime Bank Limited (note-6a)	5,122,888,458	5,352,088,632	
Prime Bank Investment Limited	1,373,516,670	1,175,783,984	
Prime Bank Securities Limited	2,083,725,205	2,165,949,641	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	8,580,130,332	8,693,822,257	
	86,799,018,488	72,552,762,644	
6a Investments of the Bank			
i) Investment classified as per Bangladesh Bank Circular:			
Held for trading (HFT)	27,090,112,992	12,979,714,322	
Held to maturity (HTM)	51,125,542,864	50,875,542,864	
Other securities	5,126,120,758	5,355,771,832	
	83,341,776,614	69,211,029,019	
a) Government securities:			
ii) Investment classified as per nature:			
a) Government securities:			
91 days treasury bills	1,241,608,319	2,103,739,818	
182 days treasury bills	1,487,554,496	1,228,942,469	
364 days treasury bills	12,768,315,008	1,871,026,533	
	15,497,477,823	5,203,708,820	
30 days Bangladesh Bank bills	-	-	
Government bonds:			
Prize bonds	3,232,300	3,683,200	
Government bonds	62,718,178,034	58,651,548,367	
	62,721,410,334	58,655,231,567	
	78,218,888,156	63,858,940,387	
b) Other investments:			
Alarafah Islami Bank Subordinated Bond	610,934,000	610,500,000	
MTBL Perpetual Bond	882,819,444	882,819,444	
Beximco Green Sukuk al Istin'a'a	400,800,000	400,800,000	
Shares (note-6a.1)	3,228,335,013	3,457,969,188	
	5,122,888,458	5,352,088,632	
	83,341,776,614	69,211,029,019	
6a.1 Investment in shares			
Quoted			
Baraka Power	46,126,653	46,126,653	
BATBC	237,197,218	237,197,218	
BSCCL	57,451,813	57,451,813	
BergerPBL	34,368,643	34,368,643	
DESCO	19,262,511	19,262,511	
UnileverCL	7,093,115	7,093,115	
Union Capital	8,229,938	8,229,938	
IDLC	8,256,150	8,256,150	
National Bank Ltd.	27,970,098	27,970,098	
Singer BD	103,836,021	103,836,021	
UPGDCL	96,111,263	96,111,263	
Uttara Bank Ltd.	37,009,980	37,009,980	
	682,913,402	682,913,402	
From Special Fund			
Beximco	99,999,953	99,999,953	

		Amount in Taka	
		30 June 2023	31 Dec 2022
Unquoted			
Central Depository Bangladesh Limited (CDBL)		15,694,430	15,694,430
Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
Investment in SWIFT		4,184,430	4,184,430
Blue-wealth 1st Balanced Fund		20,000,000	20,000,000
Preference Share (United Mymensingh Power)		1,394,222,222	1,348,555,556
Preference Share (Summit)		734,060,575	1,009,361,417
Golden Harvest Ice Cream Ltd		239,760,000	239,760,000
		2,445,421,657	2,675,055,832
		3,228,335,013	3,457,969,188
7 Consolidated loans, advances and lease / investments			
Prime Bank Limited (note-7a)		251,484,251,761	253,345,232,744
Prime Bank Investment Limited		4,162,150,930	4,601,067,361
Prime Bank Securities Limited		208,101,030	200,408,574
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		255,854,503,721	258,146,708,679
Less: Inter-company transactions		5,918,535,451	6,038,438,659
		249,935,968,270	252,108,270,020
Consolidated bills purchased and discounted (note-8)		51,569,588,905	46,094,715,922
		301,505,557,176	298,202,985,942
7a Loans, advances and lease / investments of the Bank			
i) Loans, cash credits, overdrafts, etc.			
Inside Bangladesh			
Secured overdraft / Quard against TDR		50,547,466,116	55,169,041,611
Cash credit / Murabaha		20,484,919,945	21,237,951,459
Loans (General)		68,002,968,402	67,161,062,526
House building loan		1,072,473,180	1,163,138,163
Loan against trust receipt		3,589,479,285	5,625,857,297
Payment against document		-	1,412,768
Retail loan		18,259,114,472	18,611,780,260
Lease finance / Izara		989,884,838	707,407,582
Credit card		1,933,535,840	1,761,593,252
Hire purchase		13,013,643,585	12,813,802,398
Other loans and advances		73,590,766,100	69,092,185,430
		251,484,251,761	253,345,232,744
Outside Bangladesh		-	-
		251,484,251,761	253,345,232,744
ii) Bills purchased and discounted (note-8a)			
Payable Inside Bangladesh			
Inland bills purchased		5,020,955,479	5,084,043,635
Payable Outside Bangladesh			
Foreign bills purchased and discounted		43,531,303,474	38,052,072,893
		48,552,258,953	43,136,116,527
		300,036,510,714	296,481,349,271
8 Consolidated bills purchased and discounted			
Prime Bank Limited (note-8a)		48,552,258,953	43,136,116,527
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		3,017,329,952	2,958,599,394
		51,569,588,905	46,094,715,922

		Amount in Taka	
		30 June 2023	31 Dec 2022
8a	Bills purchased and discounted		
	Payable in Bangladesh	5,020,955,479	5,084,043,635
	Payable outside Bangladesh	43,531,303,474	38,052,072,893
		48,552,258,953	43,136,116,527
9	Consolidated fixed assets including premises, furniture and fixtures		
	Prime Bank Limited (note-9a)	8,946,386,766	8,917,065,250
	Prime Bank Investment Limited	26,238,089	42,948,577
	Prime Bank Securities Limited	22,118,537	20,822,362
	Prime Exchange Co. Pte. Ltd., Singapore	27,007,977	32,933,156
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	98,221	129,123
		9,021,849,589	9,013,898,468
9a	Fixed assets including premises, furniture and fixtures of the Bank Property, Plant & Equipment		
	Land	3,750,383,000	3,750,383,000
	Building	1,592,539,568	1,592,539,568
	Capital work in progress (Building)	1,492,218,449	1,273,148,974
	Furniture and fixtures	1,138,401,991	1,127,408,669
	Capital work in progress (Furniture & Fixtures)	3,780,000	-
	Office equipment and machinery	2,789,092,596	2,752,905,006
	Capital work in progress (Equipment's)	108,655,147	47,397,243
	Vehicles	313,741,523	313,741,523
		11,188,812,274	10,857,523,983
	Less: Accumulated depreciation	3,638,233,682	3,537,776,025
		7,550,578,593	7,319,747,958
	Lease assets-Premises		
	Right-of-use assets	3,044,688,486	3,044,688,486
	Less: Accumulated amortization	1,810,395,033	1,621,846,511
		1,234,293,453	1,422,841,975
	Intangible assets		
	Software	883,738,853	864,701,383
	Software-ATM	59,242,614	58,492,614
	Capital work in progress (Software)	33,278,000	21,491,588
	Total Cost of intangibles assets	976,259,467	944,685,585
	Less: Accumulated amortization	814,744,747	770,210,269
		161,514,720	174,475,316
		8,946,386,766	8,917,065,250
10	Consolidated other assets		
	Prime Bank Limited (note-10a)	39,146,378,437	36,055,297,579
	Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
	Less: Investment in Prime Bank Securities Limited (note-10a.5)	(950,000,000)	(950,000,000)
	Less: PBIL investment in Prime Bank Securities Ltd.(below)	(50,000,000)	(50,000,000)
	Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
	Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
	Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
		35,044,666,916	31,953,586,058
	Prime Bank Investment Limited (investment in PBSL)	50,000,000	50,000,000
	Prime Bank Investment Limited	333,939,765	362,267,618
	Prime Bank Securities Limited	246,578,968	256,562,623
	Prime Exchange Co. Pte. Ltd., Singapore	9,594,073	5,540,726
	PBL Exchange (UK) Ltd.	6,947,229	8,047,937
	PBL Finance (Hong Kong) Limited	82,946,055	63,522,227
		730,006,091	745,941,132
	Less: Inter-company transactions	229,192,673	172,285,475
		35,545,480,334	32,527,241,716

		Amount in Taka	
		30 June 2023	31 Dec 2022
10a Other assets of the Bank			
Stationery and stamps		43,240,968	55,258,919
Exchange adjustment account		5,121	-
Investment in subsidiary (note-10a.5)		4,051,711,521	4,051,711,521
Off-shore Banking Units		10,969,511,735	11,556,656,870
Due from Off-shore Banking Units		515,744,498	817,325,971
Prepaid expenses		57,212,281	17,949,254
Interest / profit receivable on loan (note-10a.1)		2,604,101,129	1,824,750,748
Interest receivable on Govt. securities (note-10a.1)		670,894,997	622,031,890
Receivable from employees provident fund		10,775,550	10,775,550
Advance deposits and advance rent		55,899,936	24,285,714
Prepaid expenses against house furnishing		20,105,756	17,381,825
Balance with PBSL		97,464,056	97,464,056
Branch adjustments account		7,352,194	-
Suspense account (note -10a.2)		488,000,010	197,743,726
Encashment of PSP / BSP		195,086,037	102,398,362
Advance income tax paid (note-10a.6)		26,696,787,446	25,542,282,615
Deferred Tax assets (note -10a.7)		3,215,734,265	2,804,867,442
Net plan assets-Employees Gratuity Fund		468,012,189	468,012,189
Credit card & ATM Card		13,617,655	8,026,618
Sundry assets (note -10a.3)		450,377,326	210,357,152
		50,631,634,670	48,429,280,421
Less: Off-shore Banking Units		11,485,256,233	12,373,982,841
		39,146,378,437	36,055,297,579
10a.1	Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.		
10a.2	Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.		
10a.3 Sundry assets			
Protested Bills		14,570,423	14,570,423
Others		435,806,903	195,786,728
		450,377,326	210,357,152
10a.4 Particulars of required provision for other assets			
		Rate	
Protested bills	14,570,423	100%	14,570,423
Others	3,101,817	50%-100%	2,649,990
Required provision for other assets			17,220,413
Total provision maintained (note - 14a.6)			20,061,020
Excess / (short) provision			2,840,607
			12,455,662
10a.5 Investment in subsidiaries			
Prime Bank Investment Limited		2,999,999,940	2,999,999,940
Prime Bank Securities Limited		950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore		10,993,235	10,993,235
PBL Exchange (UK) Ltd.		56,352,624	56,352,624
PBL Finance (Hong Kong) Limited		34,365,722	34,365,722
		4,051,711,521	4,051,711,521
10a.6 Advance income tax paid			
Opening Balance		25,542,282,615	22,458,804,225
Add: Paid during the year		1,154,504,830	3,083,478,390
		26,696,787,446	25,542,282,615
10a.7 Deferred tax assets			
Opening balance		2,804,867,442	1,991,891,003
Add/(Less): Net addition/(adjustment) during the year		410,866,823	812,976,438
Less: Adjustment during the year		-	-
		3,215,734,265	2,804,867,442
10a.7.1 Deferred tax assets detail			
Specific Provision for Loans and Advances		8,575,291,373	7,479,646,511
Tax rate		37.50%	37.50%
Deferred tax assets		3,215,734,265	2,804,867,442

		Amount in Taka	
		30 June 2023	31 Dec 2022
11	Non-Banking Assets		
	Name of Parties		
	M/s Rima Flour Mills	124,438,400	124,438,400
	M/s Ripon Motors	51,902,240	51,902,240
	M/s Megna Bangla Trade	18,399,360	18,399,360
	M/s Ampang Food Industries	25,760,640	25,760,640
		220,500,640	220,500,640
	The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers.		
12	Consolidated borrowings from other banks, financial institutions and agents		
	Prime Bank Limited (note-12a)	80,725,565,324	77,079,066,963
	Prime Bank Investment Limited	2,135,167,697	2,296,093,614
	Prime Bank Securities Limited	1,460,675,975	1,487,149,066
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	2,920,415,960	2,894,422,079
		87,241,824,956	83,756,731,721
	Less: Inter-company transactions	5,918,535,451	6,038,438,659
		81,323,289,506	77,718,293,062
12a	Borrowings from other banks, financial institutions and agents of the Bank		
	In Bangladesh (note-12a.1)	38,387,619,810	40,710,875,158
	Outside Bangladesh	42,337,945,515	36,368,191,805
		80,725,565,324	77,079,066,963
12a.1	In Bangladesh		
	Call deposits	1,580,000,000	1,140,000,000
	Borrowings from other Banks and FIS	2,600,000,000	703,292,700
	Prime Bank Subordinated Bond	4,200,000,000	4,200,000,000
	Borrowings from Bangladesh Bank (FSSP)	1,432,343,916	1,502,891,912
	Borrowings from Bangladesh Bank (EDF)	17,020,883,985	20,898,783,671
	Borrowings from Bangladesh Bank (GTF)	1,631,792,206	1,916,389,210
	Borrowings from Bangladesh Bank (FSF)	989,821,145	1,767,016,602
	Borrowings from Bangladesh Bank (IPFF)	579,316,633	189,866,712
	Borrowings from Bangladesh Bank (TDF)	226,460,000	346,666,668
	Borrowings from Bangladesh Bank (UBSP)	143,395,313	96,431,250
	Borrowings from Bangladesh Bank (RFS-PC)	191,253,033	317,340,000
	Borrowings from Bangladesh Bank (Green Product)	435,000,005	-
	Repo of Treasury Bills	3,600,000,000	5,075,900,000
	Refinance against Agriculture loan	236,250,000	301,500,000
	Refinance against SME loan	3,521,103,574	2,254,796,433
		38,387,619,810	40,710,875,158
13	Consolidated deposits and other accounts		
	Current deposits and other accounts		
	Prime Bank Limited (note-13a.1.c)	54,350,051,849	48,674,553,200
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		54,350,051,849	48,674,553,200
	Less: Inter-company transactions	15,255,230	115,132,221
		54,334,796,619	48,559,420,979
	Bills payable		
	Prime Bank Limited (note-13a.1.c)	9,151,430,912	17,107,305,201
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		9,151,430,912	17,107,305,201

		Amount in Taka	
		30 June 2023	31 Dec 2022
Savings bank / Mudaraba savings deposits			
Prime Bank Limited (note-13a.1.c)		69,928,678,703	64,680,744,665
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		69,928,678,703	64,680,744,665
Term / Fixed deposits			
Prime Bank Limited (note-13a.1.c)		143,612,085,669	135,378,862,054
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		143,612,085,669	135,378,862,054
Less: Inter-company transactions		246,930,593	174,374
		143,365,155,076	135,378,687,680
		276,780,061,311	265,726,158,525
13a Deposits and other accounts of the Bank			
Deposits from banks (note -13a.1.a)		243,365,203	2,138,193,452
Deposits from customers (note-13a.1.b)		276,798,881,932	263,703,271,668
		277,042,247,135	265,841,465,120
13a.1 a) Deposits from Banks			
Current deposits and other accounts		23,724,971	13,559,694
Savings bank / Mudaraba savings deposits		21,403,355	21,163,766
Special notice deposits		198,236,877	2,103,469,992
		243,365,203	2,138,193,452
b) Customer Deposits			
i) Current deposits and other accounts			
Current / Al-wadeeah current deposits		22,413,835,350	22,188,441,486
Foreign currency deposits		9,519,030,531	7,360,978,323
Security deposits		6,440,709	6,452,867
Sundry deposits (note - 13a.2)		22,794,636,045	19,449,568,764
		54,733,942,635	49,005,441,440
Less: Off-shore Banking Units		407,615,756	344,447,935
		54,326,326,879	48,660,993,505
ii) Bills payable			
Pay orders issued		9,145,624,972	17,100,618,831
Pay slips issued		193,503	298,850
Demand draft payable		5,273,417	6,048,252
Foreign demand draft		313,592	313,592
T. T. payable		-	248
Bill Pay ATM		25,429	25,429
		9,151,430,912	17,107,305,201
		69,907,275,348	64,659,580,898
iii) Savings bank / Mudaraba savings deposits			
iv) Term / Fixed deposits			
Fixed deposits / Mudaraba fixed deposits		105,955,304,987	93,078,455,961
Special notice deposits		11,003,558,713	12,798,364,905
Scheme deposits		26,454,985,093	27,398,571,196
		143,413,848,793	133,275,392,062
		276,798,881,932	263,703,271,668
		277,042,247,135	265,841,465,120
c) Deposits and other accounts			
Current deposits and other accounts			
Deposits from banks (note -13a.1.a)		23,724,971	13,559,694
Deposits from customers (note-13a.1.b.i)		54,326,326,879	48,660,993,505
		54,350,051,849	48,674,553,200

		Amount in Taka	
		30 June 2023	31 Dec 2022
Bills payable			
Deposits from banks (note -13a.1.a)		-	-
Deposits from customers (note-13a.1.b.ii)		9,151,430,912	17,107,305,201
		9,151,430,912	17,107,305,201
Savings bank / mudaraba savings deposits			
Deposits from banks (note -13a.1.a)		21,403,355	21,163,766
Deposits from customers (note-13a.1.b.iii)		69,907,275,348	64,659,580,898
		69,928,678,703	64,680,744,665
Term / Fixed deposits			
Deposits from banks (note -13a.1.a)		198,236,877	2,103,469,992
Deposits from customers (note-13a.1.b.iv)		143,413,848,793	133,275,392,062
		143,612,085,669	135,378,862,054
		277,042,247,135	265,841,465,120
13a.2 Sundry deposits			
F.C. held against back to back L/C		9,649,878,090	10,195,799,460
Sundry creditors		270,937,106	203,948,846
Risk fund and service charges (CCS and lease finance)		56,356,428	56,356,428
Sale proceeds of PSP / BSP		156,671,050	14,546,050
Margin on letters of guarantee		767,168,023	784,593,132
Margin on letters of credit		6,088,911,284	4,062,685,372
Margin on FDBP / IDBP, export bills, etc.		142,044,296	124,652,515
Unclaimed dividend		154,221,788	50,418,654
Interest / profit payable on deposits		2,945,431,839	1,963,928,673
Withholding VAT/Tax /Excise duty payable to Government Authority		226,721,251	548,183,647
Others		2,336,294,891	1,444,455,987
		22,794,636,045	19,449,568,764
13a.3 Payable on demand and time deposits			
a) Demand deposits			
Current deposits		22,437,560,321	22,202,001,180
Savings deposits (9%)		6,293,581,083	5,821,267,020
Foreign currency deposits (Non interest bearing)		9,111,414,775	7,016,530,389
Security deposits		6,440,709	6,452,867
Sundry deposits		22,794,636,045	19,449,568,764
Bills payable		9,151,430,912	17,107,305,201
		69,795,063,845	71,603,125,421
b) Time deposits			
Savings deposits (91%)		63,635,097,620	58,859,477,645
Fixed deposits		105,955,304,987	93,078,455,961
Special notice deposits		11,201,795,589	14,901,834,897
Deposits under schemes		26,454,985,093	27,398,571,196
		207,247,183,289	194,238,339,699
		277,042,247,135	265,841,465,119
14 Consolidated other liabilities			
Prime Bank Limited (note-14a)		60,809,155,550	58,184,526,755
Prime Bank Investment Limited		1,082,187,365	1,072,892,903
Prime Bank Securities Limited		566,571,719	549,145,830
Prime Exchange Co. Pte. Ltd., Singapore		86,748,776	139,911,412
PBL Exchange (UK) Ltd.		45,506,558	49,051,246
PBL Finance (Hong Kong) Limited		38,823,239	22,028,619
		62,628,993,207	60,017,556,766
Less: Inter-company transactions		229,192,673	172,285,475
		62,399,800,535	59,845,271,291

	Amount in Taka	
	30 June 2023	31 Dec 2022
14a Other liabilities of the Bank		
Exchange adjustment account	-	1,370,807
Expenditure and other payables	243,774,395	174,750,017
Provision for bonus	243,286,301	410,386,061
Lease liabilities	1,274,314,241	1,431,964,985
Provision for income tax (note - 14a.1)	32,851,187,826	31,066,531,578
Deferred tax liability (note-14a.2)	1,307,110,822	1,151,194,692
Unearned commission on bank guarantee	-	4,306,101
Unearned income	7,353,328	7,524,098
Unearned profit (Markup)	260,819,912	306,242,695
Provision for off-balance sheet exposures (note-14a.4)	2,186,065,645	2,186,065,645
Provision for Off-shore Banking Units (note-14a.5)	632,550,000	572,050,000
Fund for employee welfare fund (EWF)	-	5,000,000
Fund for Prime Bank Foundation (PBF)	100,800,000	124,441,032
Provision for loans and advances / investments (note - 14a.3)	13,695,387,192	12,999,742,329
Provision for Non-Banking Assets	220,500,640	220,500,640
Start-up fund	89,299,476	89,299,476
Special general provision-COVID 19	652,000,000	652,000,000
Provision for Interest receivable on loans and advances / investments	36,500,000	36,000,000
Provision for diminution in value of investments	122,128,249	122,128,249
Interest suspense account	6,172,866,765	5,919,389,031
CSR Fund	231,541,662	231,541,662
Provision for Impairment loss for investment in subsidiaries	396,944,092	376,944,092
Climate risk fund	31,004,390	31,004,390
Provision of rebate for good borrower	15,207,111	15,207,111
Other liabilities	18,452,483	18,321,547
Other provision (note - 14a.6)	20,061,020	30,620,519
	60,809,155,550	58,184,526,755
14a.1 Provision for income tax		
Opening Balance	31,066,531,578	28,221,924,728
Add: Addition during the year	1,784,656,248	2,844,606,850
	32,851,187,826	31,066,531,578
14a.1.1 Reconciliation of effective tax rate of the bank		
(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed.		
Profit before provision and income tax as per profit and loss account	4,227,046,841	4,265,781,496
Income tax as per applicable tax rate (37.5%)	1,585,142,565	1,599,668,061
Factors affecting the tax charged		
On non deductible expenses (netting of deductible income)	225,986,615	(349,640,603)
Tax savings from exempted income (on govt. treasury securities)	-	-
Tax savings from reduced tax rates (on dividend income)	(26,472,932)	(20,512,924)
Total income tax expenses	1,784,656,248	1,229,514,534
(ii) A numerical reconciliation between the average effective tax rate and the applicable tax rate , disclosing also the basis on which the applicable tax rate is computed.		
Applicable tax rate		
Tax effect of expenses that are not deductible for tax purposes	37.50%	37.50%
On non deductible expenses (netting of deductible income)	5.35%	-8.20%
Tax savings from exempted income (on govt. treasury securities)	0.00%	0.00%
Tax savings from reduced tax rates (on dividend income)	-0.63%	-0.48%
Tax savings from reduced tax rates (on gain on sale of quoted securities)	0.00%	0.00%
Average effective tax rate (tax expense divided by profit before provision and tax)	42.22%	28.82%
14a.2 Deferred tax liability		
Opening balance	1,151,194,692	761,530,856
Add: Addition during the year	42,406,840	178,081,488
Deferred tax on actuarial valuation	-	135,975,247
Add/(Less): Deferred tax on revaluation of land and building	113,509,290	75,607,102
	1,307,110,822	1,151,194,692

		Amount in Taka	
		30 June 2023	31 Dec 2022
14a.2.1 Deferred tax liability	Temporary timing difference in written down value of fixed assets between tax base and carrying value:		
	Carrying amount of fixed assets including RoU Assets	3,829,065,880	3,734,717,266
	Tax base	1,969,477,422	1,988,213,713
	Taxable temporary difference	1,859,588,458	1,746,503,553
	Tax Rate	37.50%	37.50%
	Deferred tax liability on fixed assets	697,345,672	654,938,832
	Deferred tax on revaluation of land and building	448,954,994	335,445,704
	Deferred tax on actuarial valuation on employees gratuity fund	160,810,156	160,810,156
	Total Deferred tax liability	1,307,110,822	1,151,194,692
14a.3 Provision for loans, advances and lease / investments	Movement in specific provision on classified loans / investments:		
	Provision held as on 1 January	7,388,746,511	5,228,309,342
	Less: Fully provided debts written off during the year	(30,101,761)	(2,512,633,931)
	Add: Recoveries of amounts previously written off	196,746,624	260,927,622
	Add: Net charge to profit and loss account (note-39a)	924,000,000	4,412,143,478
	Provision held at the end of the period/year	8,479,391,373	7,388,746,511
	Movement in general provision on unclassified loans / investments		
	Provision held as on 1 January	5,610,995,818	7,378,916,133
	Add: General provision made during the year (note-39a)	(395,000,000)	(1,767,920,315)
	Provision held at the end of the period/year	5,215,995,818	5,610,995,818
		13,695,387,192	12,999,742,329
14a.4 Provision for off-balance sheet exposures	Provision held as on 1 January	2,186,065,645	2,163,090,000
	Add: Provision made during the year (note-39a)	-	22,975,645
	Provision held at the end of the period/year	2,186,065,645	2,186,065,645
14a.5 Provision for Off-shore Banking Units	Movement in specific provision on classified loans / investments:		
	Provision held as on 1 January	90,900,000	83,400,000
	Add: Net charge to profit and loss account (note-39a)	5,000,000	7,500,000
	Provision held at the end of the period/year	95,900,000	90,900,000
	Movement in general provision on unclassified loans / investments		
	Provision held as on 1 January	481,150,000	454,150,000
	Add: General provision made during the year (note-39a)	55,500,000	27,000,000
	Provision held at the end of the period/year	536,650,000	481,150,000
		632,550,000	572,050,000
14a.6 Other provision for classified assets	Balance as on 1 January	30,620,519	67,220,519
	Add: Addition during the year (note-39a)	(10,000,000)	(36,600,000)
	Less: Adjustment during the year	(559,499)	
	Provision held at the end of the period/year	20,061,020	30,620,519
15 Share capital			
15.1 Authorized capital	2,500,000,000 ordinary shares of Taka 10 each	25,000,000,000	25,000,000,000
15.2 Issued, subscribed and fully paid up capital	30,000,000 ordinary shares of Taka 10 each issued for cash	300,000,000	300,000,000
	986,756,137 ordinary shares of Taka 10 each issued as bonus shares	9,867,561,370	9,867,561,370
	115,527,340 ordinary shares of Taka 10 each issued as right shares	1,155,273,400	1,155,273,400
	Total Issued, subscribed and fully paid up capital	11,322,834,770	11,322,834,770

Amount in Taka	
30 June 2023	31 Dec 2022

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		1,132,283,477	11,322,834,770	

15.4 Share premium

11,552,734 ordinary shares of Taka 200 each per share
Less: Income tax deduction at source @ 3% on total premium

2,310,546,800	2,310,546,800
69,316,404	69,316,404
<u>2,241,230,396</u>	<u>2,241,230,396</u>
1,029,348,610	1,029,348,610
<u>1,211,881,786</u>	<u>1,211,881,786</u>

Less: Transferred to Paid-up Capital

15.5 Non controlling interest

Share capital
Retained earnings

60	60
(1)	(2)
<u>59</u>	<u>58</u>

16 Statutory reserve

Balance on 1 January
Addition (20% of pre-tax profit)
Balance at the end of the period/year

10,353,413,584	10,353,413,584
-	-
<u>10,353,413,584</u>	<u>10,353,413,584</u>

17 Consolidated revaluation gain / loss on investments

Prime Bank Limited (note-17a)
Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore
Gain on revaluation of Investment at Prime Exchange (UK) Ltd.
Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited

112,111,529	54,692,410
53,189,779	50,583,509
12,190,226	5,690,126
13,847,783	12,019,247
<u>191,339,316</u>	<u>122,985,293</u>

17(a) Revaluation gain / loss on investments of the Bank

Opening balance on 1 January
Add: Amortized/Revaluation Gain
Less: Adjustment of amortization/revaluation gain against sale/maturity
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets

54,692,410	32,533,614
67,098,354	352,556,064
(9,624,779)	(330,168,341)
(54,457)	(228,927)
<u>112,111,529</u>	<u>54,692,410</u>

18 Revaluation reserve

Balance on 1 January
Adjustment/Addition during the year
Balance at the end of the period/year
Less: Provision for deferred tax

1,890,574,019	1,767,012,161
-	123,561,858
1,890,574,019	1,890,574,019
(448,954,994)	(335,445,704)
<u>1,441,619,025</u>	<u>1,555,128,315</u>

		Amount in Taka	
		30 June 2023	31 Dec 2022
19 Consolidated foreign currency translation gain/ (loss)			
Prime Bank Limited (note-19a)		108,856,272	98,758,787
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		(65,574)	422,475
PBL Exchange (UK) Ltd.		351,200	(1,280,692)
PBL Finance (Hong Kong) Limited		997,179	7,234,531
		110,139,077	105,135,102
19a Foreign currency translation gain/ (loss)			
Balance on 1 January		98,758,787	20,121,408
Addition during the year		10,097,484	78,637,379
Balance at the end of the period/year		108,856,272	98,758,787
20 Consolidated retained earnings / movement of profit and loss account			
Prime Bank Limited (note-20a)		7,947,344,837	7,786,530,240
Prime Bank Investment Limited		(52,528,196)	(85,204,132)
Prime Bank Securities Limited		(268,203,381)	(198,948,537)
Prime Exchange Co. Pte. Ltd., Singapore		9,187,257	18,169,314
PBL Exchange (UK) Ltd.		(95,145,290)	(92,826,749)
PBL Finance (Hong Kong) Limited		192,143,893	155,640,436
		7,732,799,120	7,583,360,572
Less: Minority Interest		1	2
Less: Inter company transaction		-	-
Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore		-	(6,256,561)
Less: Profit Remitted by PBL Finance (Hong Kong) Limited		(43,673,311)	(20,801,504)
Less: Foreign currency translation gains		(11,380,291)	(85,013,694)
		7,677,745,519	7,471,288,815
20a Retained earnings / movement of profit and loss account of the Bank			
Balance on 1 January		7,707,892,860	5,440,914,302
Addition during the year		2,210,850,577	4,021,849,232
Transfer to statutory reserve		-	-
Cash dividend		(1,981,496,085)	(1,981,496,085)
Issue of bonus shares		-	-
Remeasurement gain/(loss) of defined benefits liability/assets		-	226,625,411
Balance at the end of the period/year		7,937,247,352	7,707,892,860
Add: Foreign currency translation gain/ (loss)		10,097,484	78,637,379
		7,947,344,837	7,786,530,240
20.1 Consolidated retained earnings brought forward from previous year			
Prime Bank Limited (note-20.1 a)		5,726,396,775	3,686,043,629
Prime Bank Investment Ltd.		(85,204,132)	(159,371,879)
Prime Bank Securities Ltd.		(198,948,537)	(79,056,262)
Prime Exchange Co. Pte. Ltd., Singapore		11,912,753	5,779,582
PBL Exchange (UK) Ltd.		(92,826,749)	(51,175,249)
PBL Finance (Hong Kong) Limited		92,248,300	41,222,715
		5,453,578,410	3,443,442,536
Foreign currency translation gain on 1 January		(5,584,576)	5,922,858
Add: Inter-company transactions		43,673,311	27,058,065
		5,491,667,145	3,476,423,458
20.1.a Retained earnings brought forward from previous year of the Bank			
Balance on 1 January		7,707,892,860	5,440,914,302
Remeasurement gain/(loss) of defined benefits liability/assets		-	226,625,411
Cash dividend paid		(1,981,496,085)	(1,981,496,085)
Balance at the end of the period/year		5,726,396,775	3,686,043,629
Foreign currency translation gain on 1 January		-	-
		5,726,396,775	3,686,043,629

		Amount in Taka	
		30 June 2023	31 Dec 2022
21	Consolidated contingent liabilities		
21.1	Acceptances and endorsements		
	Prime Bank Limited (note-21a.1)	74,061,576,874	69,160,801,021
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		74,061,576,874	69,160,801,021
21.2	Letters of guarantee		
	Prime Bank Limited (note-21a.2)	41,373,211,057	36,942,173,730
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		41,373,211,057	36,942,173,730
21.3	Irrevocable Letters of Credit		
	Prime Bank Limited (note-21a.3)	35,618,198,752	37,867,388,098
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		35,618,198,752	37,867,388,098
21.4	Bills for collection		
	Prime Bank Limited (note-21a.4)	14,571,831,692	14,697,739,443
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		14,571,831,692	14,697,739,443
		165,624,818,375	158,668,102,292
21a	Contingent liabilities of the Bank		
21a.1	Acceptances and endorsements		
	Back to back bills (Foreign)	65,365,112,990	58,563,149,705
	Back to back bills (Local)	7,114,082,400	8,139,593,836
	Back to back bills (EPZ)	1,582,381,484	2,458,057,479
		74,061,576,874	69,160,801,021
	Less: Margin	(9,649,878,090)	(10,195,799,460)
		64,411,698,784	58,965,001,561
21a.2	Letters of guarantee		
	Letters of guarantee (Local)	19,937,823,029	15,674,531,321
	Letters of guarantee (Foreign)	21,435,388,028	21,267,642,409
	Foreign counter guarantees	-	-
		41,373,211,057	36,942,173,730
	Less: Margin	(767,168,023)	(784,593,132)
		40,606,043,034	36,157,580,598
21a.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	8,498,630,640	8,756,378,142
	Letters of credit (Deferred)	16,016,692,921	17,488,377,889
	Back to back L/C	11,102,875,191	11,622,632,068
		35,618,198,752	37,867,388,098
	Less: Margin	(6,088,911,284)	(4,062,685,372)
		29,529,287,469	33,804,702,726
21a.4	Bills for collection		
	Outward bills for collection	14,571,831,692	14,697,739,443
		14,571,831,692	14,697,739,443
	Less: Margin	(142,044,296)	(124,652,515)
		14,429,787,396	14,573,086,928
		165,624,818,375	158,668,102,292

22 Income statement**Income:**

Interest, discount and similar income (note-22.1)
Dividend income (note-25a)
Fees, commission and brokerage (note-22.2)
Gains <i>less</i> losses arising from dealing in securities
Gains <i>less</i> losses arising from investment securities
Gains <i>less</i> losses arising from dealing in foreign currencies (note-26a.1)
Income from non-banking assets
Other operating income (note-27a)
Profit <i>less</i> losses on interest rate changes

Expenses:

Interest / profit paid on deposits, borrowings, etc. (note-24a)
Losses on loans, advances and lease/ investments
Administrative expenses (note-22.3)
Other operating expenses (note-38a)
Depreciation on banking assets (note-37a)

Amount in Taka	
Jan-Jun-2023	Jan-Jun-2022

13,589,682,754	9,748,046,645
151,273,898	117,216,708
774,821,841	626,044,374
-	-
-	-
302,709,040	1,508,175,092
-	-
526,340,844	551,416,649
-	-
15,344,828,377	12,550,899,467

6,938,715,829	4,362,778,014
-	-
3,136,114,158	2,939,709,794
709,410,892	665,191,063
333,540,657	317,439,099
11,117,781,536	8,285,117,971
4,227,046,841	4,265,781,496

22.1 Interest, discount and similar income

Interest income / Profit on investments (note-23a)
Interest income on treasury bills / reverse repo / bonds (note-25a)
Gain on Discounted bond / bills (note-25a)
Gain on sale of shares (note-25a)
Gain on Govt. security trading (note-25a)
Interest on debentures (note-25a)

Less: Loss on revaluation of security trading (note-25a)

11,360,890,707	8,371,616,992
1,927,295,029	1,715,987,910
369,176,780	56,013,032
-	-
32,146,891	19,922,111
128,321,802	133,806,978
13,817,831,209	10,297,347,022
228,148,455	549,300,377
13,589,682,754	9,748,046,645

22.2 Fees, commission and brokerage

Commission (note-26a)
Settlement fee-PBIL (note-26a)

774,821,841	626,044,374
-	-
774,821,841	626,044,374

22.3 Administrative expenses

Salary and allowances (note-28a)
Rent, taxes, insurance, electricity, etc. (note-29a)
Legal expenses (note-30a)
Postage, stamp, telecommunication, etc. (note-31a)
Stationery, printing, advertisement, etc. (note-32a)
Managing Director's salary and fees (note-33)
Directors' fees (note-34a)
Auditors' fees (note-35a)
Repair of Bank's assets (note-37a)

2,551,234,434	2,374,028,879
338,915,967	293,507,851
19,313,384	29,054,478
50,133,173	51,675,750
133,840,359	135,029,729
9,504,363	8,926,694
1,386,698	2,693,296
1,150,000	759,000
30,635,780	44,034,118
3,136,114,158	2,939,709,794

23 Consolidated interest income / profit on investments

Prime Bank Limited (note-23a)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

Less: Inter-company transactions

11,360,890,707	8,371,616,992
158,983,367	253,660,053
12,367,280	16,122,898
-	-
-	-
111,085,134	62,327,345
11,643,326,487	8,703,727,288
130,583,414	103,409,195
11,512,743,073	8,600,318,093

		Amount in Taka	
		Jan-Jun-2023	Jan-Jun-2022
23a Interest income / profit on investments of the Bank			
Loans (General) / Musharaka		2,313,970,806	2,423,111,762
Loans against trust receipts		169,611,015	162,620,969
Packing credit		46,836,965	43,454,406
House building loan		37,392,686	53,065,551
Lease finance / Izara		33,219,135	44,622,014
Hire purchase		445,527,015	500,245,253
Payment against documents		49,327	780,897
Cash credit / Bai-Muajjal		732,542,224	648,371,052
Secured overdraft		1,742,475,276	1,224,800,376
Consumer credit scheme		800,812,204	667,176,573
Staff loan		44,968,689	38,390,889
Agricultural Loan		4,491,953	3,953,500
Forced loan		16,664,159	9,817,629
Documentary bills purchased		1,859,510,291	757,262,365
Interest income from credit card		114,403,533	91,396,134
Other loans and advances / Investments		2,891,260,408	1,614,397,381
Total interest / profit on loans and advances / investments		11,253,735,686	8,283,466,750
Interest / profit on balance with other banks and financial institutions		51,605,622	74,339,205
Interest on call loans		937,917	1,606,542
Interest / profit received from foreign banks (note-23a.1)		54,611,481	12,204,494
		11,360,890,707	8,371,616,992
23a.1 Interest received from foreign banks		133,418,672	102,700,304
Less: Inter-company transactions		78,807,190	90,495,809
		54,611,481	12,204,494
24 Consolidated interest / profit paid on deposits, borrowings, etc.			
Prime Bank Limited (note-24a)		6,938,715,829	4,362,778,014
Prime Bank Investment Limited		51,317,569	51,842,047
Prime Bank Securities Limited		50,563,502	49,450,943
Prime Exchange Co. Pte. Ltd., Singapore		888,946	159,697
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		53,885,382	26,563,276
		7,095,371,228	4,490,793,977
Less: Inter-company transactions		131,685,674	103,656,905
		6,963,685,554	4,387,137,072
24a Interest / profit paid on deposits, borrowings, etc. of the Bank			
i) Interest / profit paid on deposits:			
Savings bank / Mudaraba savings deposits		577,232,118	499,602,577
Special notice deposits		92,505,620	97,134,231
Term deposits / Mudaraba term deposits		3,136,515,412	1,874,536,742
Deposits under scheme		928,253,551	1,054,464,665
Foreign currency deposits (note-24a.1)		45,430,387	9,813,994
Others		32,579,980	22,884,819
		4,812,517,068	3,558,437,028
ii) Interest / Profit paid for borrowings:			
Call deposits		40,423,361	34,979,208
Repurchase agreement (repo)		78,872,736	50,140,543
Interest expenses of lease liabilities		32,491,414	29,188,734
Bangladesh Bank-refinance		380,034,108	87,279,994
Local bank accounts		78,807,190	90,495,809
Foreign bank accounts		1,420,057,580	385,502,808
PBL bond		174,319,562	217,249,699
		2,205,005,951	894,836,796
Less: Inter-company transactions		78,807,190	90,495,809
		2,126,198,761	804,340,986
		6,938,715,829	4,362,778,014

	Amount in Taka	
	Jan-Jun-2023	Jan-Jun-2022
24a.1 Foreign currency deposits		
Interest / profit paid on F.C	45,430,387	9,813,994
Interest / profit paid on N.F.C.D	-	-
	45,430,387	9,813,994
25 Consolidated investment income		
Prime Bank Limited (note-25a)	2,380,065,946	1,493,646,361
Prime Bank Investment Limited	17,367,541	22,591,765
Prime Bank Securities Limited	735,000	77,828,693
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	2,398,168,487	1,594,066,820
Less: Inter-company transactions	43,673,311	20,801,504
	2,354,495,176	1,573,265,316
25a Investment income of the bank		
Interest on treasury bills / Reverse repo / bonds	1,927,295,029	1,715,987,910
Interest on debentures / bonds	128,321,802	133,806,978
Gain on discounted bond / bills	369,176,780	56,013,032
Gain on sale of shares	-	-
Gain on Govt. security trading	32,146,891	19,922,111
Dividend on shares	151,273,898	117,216,708
	2,608,214,400	2,042,946,738
Less: Loss on sale/revaluation of security trading	228,148,455	549,300,377
	2,380,065,946	1,493,646,361
26 Consolidated commission, exchange and brokerage		
Prime Bank Limited (note-26a)	1,077,530,880	2,134,219,465
Prime Bank Investment Limited	23,690,692	39,256,826
Prime Bank Securities Limited	43,028,355	27,989,846
Prime Exchange Co. Pte. Ltd., Singapore	37,430,302	38,271,100
PBL Exchange (UK) Ltd.	-	14,025,177
PBL Finance (Hong Kong) Limited	7,907,359	6,733,285
	1,189,587,589	2,260,495,700
Less: Inter-company transactions	-	-
	1,189,587,589	2,260,495,700
26a Commission, exchange and brokerage of the Bank		
Commission on L/Cs	177,261,512	159,303,403
Commission on L/Cs-back to back	366,079,444	259,109,964
Commission on L/Gs	176,740,656	102,971,737
Commission on remittance	6,935,968	16,937,111
Commission for services rendered to issue of shares	-	-
Merchant Commission	1,042,858	1,242,500
Underwriting Commission regarding Treasury bill/ Bond	18,377,548	3,940,561
Commission from sale of BSP /PSP/Others	28,383,854	82,539,097
	774,821,841	626,044,374
Exchange gain (note - 26a.1) - including gain from FC dealings	302,709,040	1,508,175,092
Settlement fees / Brokerage	-	-
	1,077,530,880	2,134,219,465
26a.1 Exchange gain		
Exchange gain	325,438,745	1,540,689,749
Exchange gain-credit card	-	-
Less: Exchange loss	(22,729,705)	(32,514,658)
	302,709,040	1,508,175,092

	Amount in Taka	
	Jan-Jun-2023	Jan-Jun-2022
27 Consolidated other operating income		
Prime Bank Limited (note-27a)	526,340,844	551,416,649
Prime Bank Investment Limited	2,109,379	5,796,629
Prime Bank Securities Limited	704,888	168,292
Prime Exchange Co. Pte. Ltd., Singapore	314,229	1,317,102
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	7,608,662	6,974,605
	537,078,002	565,673,277
Less: Inter-company transactions	1,102,260	247,710
	535,975,742	565,425,567
27a Other operating income of the Bank		
Locker rent	12,343,475	14,286,675
Service and other charges	143,274,623	146,739,257
Retail Income	136,737,142	144,382,896
Income from ATM service	20,296,359	19,576,782
Credit card income (note-27a.2)	96,773,963	77,802,454
Postage / telex / SWIFT/ fax	20,571,343	24,102,579
Incidental charges	-	-
Rebate from foreign Bank outside Bangladesh	38,956,034	51,038,455
Profit on sale of fixed assets	-	71,870
Miscellaneous earnings (note-27a.1)	57,387,907	73,415,680
	526,340,844	551,416,649
27a.1 Miscellaneous earnings include syndication fee, commission/rebate from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.		
27a.2 Credit card income		
Annual fees	20,609,858	19,328,785
Inter-change fees	27,801,125	23,184,956
Others	48,362,979	35,288,713
	96,773,963	77,802,454
28 Consolidated salaries and allowances		
Prime Bank Limited (note-28a)	2,551,234,434	2,374,028,879
Prime Bank Investment Limited	38,257,577	30,493,910
Prime Bank Securities Limited	22,602,254	26,651,179
Prime Exchange Co. Pte. Ltd., Singapore	19,816,741	14,609,718
PBL Exchange (UK) Ltd.	1,305,856	14,864,413
PBL Finance (Hong Kong) Limited	12,877,732	9,903,409
	2,646,094,594	2,470,551,508
28a Salaries and allowances of the Bank		
Basic pay	990,918,466	960,381,059
Allowances	734,494,337	660,348,564
Bonus	586,788,900	551,140,905
Bank's contribution to provident fund	97,738,902	83,561,765
Retirement benefits/ Leave encashment	12,293,828	13,596,586
Gratuity	129,000,000	105,000,000
	2,551,234,434	2,374,028,879
29 Consolidated rent, taxes, insurance, electricity, etc.		
Prime Bank Limited (note-29a)	338,915,967	293,507,851
Prime Bank Investment Limited	1,131,275	808,317
Prime Bank Securities Limited	3,050,768	4,375,609
Prime Exchange Co. Pte. Ltd., Singapore	3,642,138	2,287,432
PBL Exchange (UK) Ltd.	123,534	4,916,215
PBL Finance (Hong Kong) Limited	3,323,681	2,567,330
	350,187,363	308,462,753

		Amount in Taka	
		Jan-Jun-2023	Jan-Jun-2022
29a	Rent, taxes, insurance, electricity, etc. of the Bank		
	Rent, rates and taxes	166,011,135	128,218,537
	Insurance	112,549,221	105,697,151
	Power and electricity	60,355,612	59,592,163
		338,915,967	293,507,851
30	Consolidated legal expenses		
	Prime Bank Limited (note-30a)	19,313,384	29,054,478
	Prime Bank Investment Limited	257,025	874,558
	Prime Bank Securities Limited	350,750	103,500
	Prime Exchange Co. Pte. Ltd., Singapore	906,331	496,778
	PBL Exchange (UK) Ltd.	684,269	3,293,164
	PBL Finance (Hong Kong) Limited	-	-
		21,511,759	33,822,478
30a	Legal expenses of the Bank		
	Legal expenses	1,741,263	25,717,791
	Other professional charges	17,572,121	3,336,687
		19,313,384	29,054,478
31	Consolidated postage, stamp, telecommunication, etc.		
	Prime Bank Limited (note-31a)	50,133,173	51,675,750
	Prime Bank Investment Limited	461,463	456,125
	Prime Bank Securities Limited	6,352	6,097
	Prime Exchange Co. Pte. Ltd., Singapore	1,609,566	1,561,758
	PBL Exchange (UK) Ltd.	23,767	286,158
	PBL Finance (Hong Kong) Limited	2,879,169	2,435,420
		55,113,490	56,421,308
31a	Postage, stamp, telecommunication, etc. of the Bank		
	Postage & Courier	2,937,722	4,646,064
	Telegram, telex, fax and internet	851,142	892,201
	Data communication	34,506,112	35,331,917
	Telephone - office	11,837,228	10,722,651
	Telephone - residence	968	82,918
		50,133,173	51,675,750
32	Consolidated stationery, printing and advertisements, etc.		
	Prime Bank Limited (note-32a)	133,840,359	135,029,729
	Prime Bank Investment Limited	547,585	808,970
	Prime Bank Securities Limited	212,702	490,568
	Prime Exchange Co. Pte. Ltd., Singapore	1,047,520	1,014,262
	PBL Exchange (UK) Ltd.	39,176	210,926
	PBL Finance (Hong Kong) Limited	182,267	142,120
		135,869,609	137,696,574
32a	Stationery, printing and advertisements, etc. of the Bank		
	Office and security stationery	31,707,050	26,383,033
	Computer consumable stationery	89,191,576	100,151,495
	Publicity and advertisement	12,941,733	8,495,201
		133,840,359	135,029,729
33	Managing Director's salary and fees		
	Basic salary	4,720,863	4,291,694
	Bonus	1,633,500	1,485,000
	House rent allowance	1,050,000	1,050,000
	Utility allowance	450,000	450,000
	House maintenance allowance	450,000	450,000
	Others	1,200,000	1,200,000
		9,504,363	8,926,694

		Amount in Taka	
		Jan-Jun-2023	Jan-Jun-2022
34 Consolidated Directors' fees			
Prime Bank Limited (note-34a)		1,386,698	2,693,296
Prime Bank Investment Limited		234,300	577,500
Prime Bank Securities Limited		114,400	176,000
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		33,691	20,039
PBL Finance (Hong Kong) Limited		-	-
		1,769,089	3,466,835
34a Directors' fees of the Bank			
Meeting fees		695,200	968,000
Other benefits		691,498	1,725,296
		1,386,698	2,693,296
As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honorarium to the Directors, for attending per Board Meeting, Board Audit Committee Meeting and Risk Management Committee Meeting held during the period ended 30 June 2023.			
35 Consolidated Auditors' fees			
Prime Bank Limited (note-35a)		1,150,000	759,000
Prime Bank Investment Limited		287,500	189,750
Prime Bank Securities Limited		115,000	94,875
Prime Exchange Co. Pte. Ltd., Singapore		175,811	167,329
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		227,036	182,123
		1,955,348	1,393,077
35a Auditors' fees of the Bank			
External Audit fee		1,150,000	759,000
		1,150,000	759,000
36 Charges on loan losses			
Loan -written off		-	-
Interest waived		-	-
		-	-
37 Consolidated depreciation and repair of Bank's assets			
Prime Bank Limited (note-37a)		364,176,437	361,473,217
Prime Bank Investment Limited		8,800,853	9,817,998
Prime Bank Securities Limited		5,906,388	4,118,964
Prime Exchange Co. Pte. Ltd., Singapore		8,071,058	5,941,690
PBL Exchange (UK) Ltd.		-	308,945
PBL Finance (Hong Kong) Limited		43,421	149,963
		386,998,157	381,810,778
37a Depreciation and repair of Bank's assets			
Depreciation -			
Fixed assets		100,457,657	107,703,472
Leased assets		188,548,522	147,317,795
		289,006,179	255,021,267
Amortization -			
Software-core banking		43,068,212	60,889,832
Software-ATM		1,466,266	1,528,000
		44,534,478	62,417,832
Repairs			
Building		5,845,338	19,193,105
Furniture and fixtures		4,361,944	8,137,996
Office equipment		17,781,203	14,488,189
Bank's vehicles		2,263,341	1,934,412
Maintenance		383,955	280,416
		30,635,780	44,034,118
		364,176,437	361,473,217

	Amount in Taka	
	Jan-Jun-2023	Jan-Jun-2022
38 Consolidated other expenses		
Prime Bank Limited (note-38a)	709,410,892	665,191,063
Prime Bank Investment Limited	7,120,105	12,931,158
Prime Bank Securities Limited	18,100,555	8,055,214
Prime Exchange Co. Pte. Ltd., Singapore	4,750,539	3,551,207
PBL Exchange (UK) Ltd.	(8,038,588)	4,314,127
PBL Finance (Hong Kong) Limited	1,593,870	1,143,276
	732,937,373	695,186,045

38a Other expenses of the Bank

Security and cleaning	92,340,838	90,753,972
Entertainment	15,222,013	14,042,437
Car expenses	130,028,465	124,162,471
ATM expenses	82,272,692	80,684,235
Retail expenses (Service Charge & Others)	803,195	518,293
Books, magazines and newspapers, etc.	82,009	100,139
Liveries and uniforms	-	273,760
Bank charges and commission	9,220,554	6,430,318
Loss on sale of fixed assets	-	596,142
House furnishing expenses	2,843,000	2,100,000
Subscription to institutions	16,638,726	13,384,835
Donations	43,088,100	67,520,000
Sponsorship	35,511,383	21,006,822
Prime Bank Cricket Club	56,216,786	60,265,273
Traveling expenses	8,522,984	6,105,664
Corporate action fees	-	3,867
Local conveyance, labor, etc.	5,509,478	6,029,127
Business development	30,933,374	24,535,503
Training and internship	10,306,111	5,461,444
Remittance charges	7,472,193	5,024,720
Cash reward to branches	2,845,375	7,334,163
Laundry, cleaning and photographs, etc.	2,734,439	3,267,871
Credit card expenses	32,209,641	23,909,829
Consolidated salary (staff)	15,709,016	14,031,741
Annual General Meeting	-	52,500
Exgratia	3,700,125	6,339,375
Prime Bank Foundation	100,800,000	78,000,000
Miscellaneous expenses	4,400,395	3,256,560
	709,410,892	665,191,063

39 Consolidated provision for loans, investments, off balance sheet exposure & other assets

Provision for bad and doubtful loans and advances/investments-PBL (note-39a)	924,000,000	550,000,000
Provision for unclassified loans and advances/investments-PBL (note-39a)	(395,000,000)	246,717,300
Provision for bad and doubtful loans and advances (OBU) (note-39a)	5,000,000	-
Provision for unclassified loans and advances/investments (OBU) (note-39a)	55,500,000	(28,000,000)
Provision for off-balance sheet exposure-PBL (note-39a)	-	185,000,000
Provision for interest receivable	500,000	(58,717,300)
Provision for diminution in value of investments-PBIL	(14,000,000)	-
Provision for impairment of client margin loan-PBIL	71,186,099	208,307,438
Provision for diminution in value of investments-PBSL	10,835,368	53,814,071
Provision for impairment loss for investment in subsidiaries (note-39a)	20,000,000	(105,000,000)
Provision for other assets (note-39a)	(10,000,000)	(40,000,000)
	668,021,467	1,012,121,509

		Amount in Taka	
		Jan-Jun-2023	Jan-Jun-2022
39a	Provision for loans, investments, off balance sheet exposure & other assets of the Bank		
	Provision for bad and doubtful loans and advances / investments	924,000,000	550,000,000
	Provision for unclassified loans and advances / investments	(395,000,000)	246,717,300
	Provision for bad and doubtful loans and advances (OBU)	5,000,000	-
	Provision for unclassified loans and advances / investments (OBU)	55,500,000	(28,000,000)
	Provision for off-balance sheet exposure	-	185,000,000
	Provision for interest receivable	500,000	(58,717,300)
	Provision for impairment loss for investment in subsidiaries	20,000,000	(105,000,000)
	Provision for other assets	(10,000,000)	(40,000,000)
		600,000,000	750,000,000
40	Consolidated tax expenses		
	Current tax		
	Prime Bank Limited (note-40a)	1,784,656,248	1,229,514,534
	Prime Bank Investment Limited	3,873,692	3,274,955
	Prime Bank Securities Limited	11,969,798	9,492,755
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	(1,227,243)	-
	PBL Finance (Hong Kong) Limited	-	-
		1,799,272,494	1,242,282,244
	Deferred tax		
	Prime Bank Limited (note-40a)	(368,459,984)	462,861,276
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	2,262,531	(4,405,745)
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		(366,197,453)	458,455,531
		1,433,075,041	1,700,737,775
40a	Tax expenses of the Bank		
	Current tax	1,784,656,248	1,229,514,534
	Deferred tax (note-40a.1)	(368,459,984)	462,861,276
		1,416,196,264	1,692,375,809
40a.1	Deferred tax		
	Decrease/(Increase) in Deferred Tax Asset	(410,866,823)	406,891,420
	Increase/(Decrease) in Deferred Tax Liability	42,406,840	55,969,855
	Deferred tax Expense/(Income)	(368,459,984)	462,861,276
41	Consolidated earnings per share (CEPS)		
	Net profit after tax (Numerator)	2,186,078,373	1,801,770,270
	Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
	Consolidated earnings per share (CEPS)	1.93	1.59
	Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		
42	Earnings per share (EPS) of the Bank		
	Net profit after tax (Numerator)	2,210,850,577	1,823,405,687
	Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
	Earnings per share (EPS)	1.95	1.61
	Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		

Amount in Taka	
Jan-Jun-2023	Jan-Jun-2022

43 Significant deviations between financial statements of H1'2023 and financial statements H1'2022:

Following significant deviations observed during the period ended 30 June 2023 compared to the same period of last year:

Investment income (Consolidated) increased by BDT 78 crore

Consolidated investment income increased significantly during this period compared to the same period of last year due to increased of investment in govt. securities and also increased yield of the securites.

Commission, exchange and brokerage (Consolidated) decreased by BDT 107 crore

Consolidated commission, exchange and brokerage income decreased significantly during this period, compared to the same period of last year due to decrease of trade business.

Net Profit after Tax (Consolidated) increased by BDT 38 crore

Consolidated net profit after tax increased due to increase of net interest income and decrease of loan loss & tax provision compared to the same period of last year which resulting increased of consolidated Net Profit after tax (NPAT) by Taka 38 crore.

Earnings Per Share (Consolidated) increased by BDT 0.34

Earnings per share (EPS) on consolidated basis increased due to the above mentioned reasons.

	Amount in Taka	
	30 June 2023	30 June 2022
44 Shareholders' Equity		
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	112,111,529	90,513,963
Revaluation reserve	1,441,619,025	1,507,173,559
Foreign currency translation gain	108,856,272	42,583,951
Surplus in profit and loss account / Retained earnings	7,937,247,352	5,282,823,904
	32,487,964,317	29,811,225,517
45 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".		
Calculation of EPS		
Profit after tax for the year (Solo)	2,210,850,577	1,823,405,687
Profit after tax for the year (Consolidated)	2,186,078,373	1,801,770,270
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	1.95	1.61
Earnings per share (Consolidated)	1.93	1.59
The bank has no dilutive instruments that is why we are not considering the diluted earnings per share.		
46 Calculation of Net Asset value per Share (NAVPS)		
Shareholders' Equity (Solo)	32,487,964,317	29,811,225,517
Shareholders' Equity (Consolidated)	32,336,976,024	29,658,968,318
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	28.69	26.33
Net Asset value per Share (NAVPS) (Consolidated)	28.56	26.19
47 Calculation of Net Cash Flow Per Share (NOCFPS)		
Net Cash from Operating Activities (Solo)	(974,772,781)	(1,580,325,873)
Net Cash from Operating Activities (Consolidated)	(891,518,391)	(1,426,754,878)
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	(0.86)	(1.40)
Net operating cash flow per share (Consolidated)	(0.79)	(1.26)
48 Reconciliation of statement of cash flows from operating activities		
Profit before provision	4,227,046,841	4,265,781,496
Adjustment for non cash items:		
Depreciation on fixed asset	289,006,179	255,021,267
Amortization on software	44,534,478	62,417,832
Amortization on House Furnishing	2,843,000	2,100,000
Adjustment with non-operating activities	336,383,657	319,539,099
Recovery of write-off loan	196,746,624	83,614,633
Accounts Receivable	(828,213,488)	187,030,419
Accounts payable on deposits	981,503,167	517,004,551
Gain on sale of asset	-	(71,870)
Loss on sale of asset	-	596,142
Provision for Audit fee	1,150,000	759,000
Prime Bank Foundation	(23,641,032)	6,117,096
Lease rent expenses	(204,536,130)	(137,940,480)
Employees Welfare fund	(5,000,000)	-
Employees salary/benefits	(167,099,760)	(103,146,597)
	(49,090,619)	553,962,894
Changes in operating assets and liabilities		
Changes in loans & advances	(3,585,263,205)	(18,120,817,358)
Changes in deposit and other accounts	12,114,107,097	9,277,757,453
Changes in investment	(14,360,832,670)	(6,837,338,931)
Changes in borrowings	1,814,837,934	11,504,536,269
Changes in other assets	(643,730,397)	(396,790,151)
Changes in other liabilities	326,273,411	(798,624,754)
	(4,334,607,830)	(5,371,277,474)
Income Tax Paid	(1,154,504,830)	(1,348,331,888)
Net cash flows from operating activities	(974,772,781)	(1,580,325,873)

**Schedule of fixed assets of the Bank
as at 30 June 2023**

Particulars	COST				DEPRECIATION				Net book value as at 30.06.23
	Opening balance as on 01.01.23	Additions during the period	Disposals/ adjustments during the period	Total balance as at 30.06.23	Opening balance as on 01.01.23	Charge for the year	Disposals/ adjustments during the period	Total balance as at 30.06.23	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land	3,750,383,000	-	-	3,750,383,000	-	-	-	-	3,750,383,000
Building	1,592,539,568	-	-	1,592,539,568	319,539,783	15,912,497	-	335,452,280	1,257,087,288
Capital work in progress (Building)	1,273,148,974	219,069,475	-	1,492,218,449	-	-	-	-	1,492,218,449
Furniture and fixtures	1,127,408,669	10,993,322	-	1,138,401,991	751,639,524	19,602,896	-	771,242,420	367,159,571
Capital work in progress (Furniture's)	-	3,780,000	-	3,780,000	-	-	-	-	3,780,000
Office equipment and machinery	2,752,905,006	36,187,590	-	2,789,092,596	2,186,206,712	59,479,883	-	2,245,686,596	543,406,001
Capital work in progress (Equipment)	47,397,243	61,257,904	-	108,655,147	-	-	-	-	108,655,147
Vehicles	313,741,523	-	-	313,741,523	280,390,005	5,462,381	-	285,852,386	27,889,137
Sub-total	10,857,523,983	331,288,291	-	11,188,812,275	3,537,776,024	100,457,657	-	3,638,233,682	7,550,578,593
Lease assets-Premises									
Right-of-use assets	3,044,688,486	-	-	3,044,688,486	1,621,846,511	188,548,522	-	1,810,395,033	1,234,293,453
Sub-total	3,044,688,486	-	-	3,044,688,486	1,621,846,511	188,548,522	-	1,810,395,033	1,234,293,453
Software-Amortization									
Software-Core Banking	864,701,383	19,037,470	-	883,738,853	713,957,292	43,068,212	-	757,025,504	126,713,348
Software-ATM	58,492,614	750,000	-	59,242,614	56,252,976	1,466,266	-	57,719,242	1,523,372
Capital work in progress (Software)	21,491,588	11,786,412	-	33,278,000	-	-	-	-	33,278,000
Sub-total	944,685,585	31,573,882	-	976,259,467	770,210,269	44,534,478	-	814,744,747	161,514,720
As at 30 June 2023	14,846,898,055	362,862,173	-	15,209,760,228	5,929,832,804	333,540,657	-	6,263,373,462	8,946,386,766
As at 31 December 2022	13,570,032,534	1,293,396,575	108,075,105	14,846,898,055	5,244,332,722	770,864,950	85,364,868	5,929,832,804	8,917,065,250